

From: Silver Shekel (Replies Not Accepted) noreply@silver-shekel.net
Subject: Silver Shekel Association Dues
Date: November 26, 2021 at 11:40 AM
To:

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Dear Silver Shekel Property Owner,

At the meeting of the Silver Shekel Board of Directors on Nov. 23, the board took the unanimous decision to increase our dues to \$50 per year. The reason is simple: we have, for the past few years, been spending more than we have been taking in. Our dues have been \$30 since at least the 1970s, and the Association's costs have been increasing.

Our annual clean-up, road maintenance, legal fees, insurance, the annual meeting and BBQ, etc. have all gone up. You can [look here](#) to see the details of our 2022 budget. Even with the increase, we will still be slightly in the red and we will not be replenishing our reserves.

We were reluctant to take this step, especially now when everything seems to be getting more expensive for all of us, but we believe that the Association's activities and support provide a very good value for our residents.

Statements with the new amount will be sent out soon.

Sincerely,

Silver Shekel Owners Association Board of Directors
silvershekelhoa@gmail.com