

# **ILLEGIBILITY FLASHER**

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poor condition of the ink or paper when microfilmed.**

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# STATE OF COLORADO

DEPARTMENT OF  
STATE



NONPROFIT  
CERTIFICATE OF  
INCORPORATION

**J. Byron A. Anderson,**

*Secretary of State of the State of Colorado, hereby certify that duplicate originals of Articles of Incorporation, duly signed and acknowledged pursuant to the provisions of the Colorado Nonprofit Corporation Act, have been received in this office and are found to conform to law.*

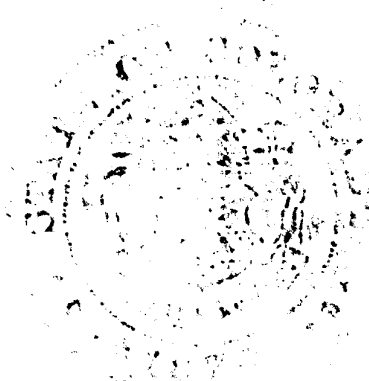
*Accordingly the undersigned, by virtue of the authority vested in me by law, hereby issues this Certificate of Incorporation of*

-----SILVER SHELVE OWNERS ASSOCIATION, INC-----  
(A COLORADO NONPROFIT CORPORATION)

*and attached hereto a duplicate original of the Articles of Incorporation.*

*Dated this* -----Twenty-Fifth----- *day of* -----August----- *A. D. 19* 77

*J. Byron A. Anderson*  
SECRETARY OF STATE  
*Jeremiah J. Connolly*  
DEPUTY



ARTICLES OF INCORPORATION

OF

SILVER SHEKEL OWNERS ASSOCIATION, INC.

The undersigned, acting as incorporators of a corporation under the Colorado Nonprofit Corporation Act, adopt the following Articles of Incorporation for such corporation.

ARTICLE I

The name of the corporation is SILVER SHEKEL OWNERS ASSOCIATION, INC.

ARTICLE II

The period of its duration shall be perpetual.

ARTICLE III

The purpose or purposes for which the corporation is organized are:

1. To act for and on behalf of the Members of this Association in all matters relating to those things which are deemed necessary and proper for the protection, maintenance and improvement of the lands and improvements owned by said Members in those certain subdivisions in Summit County, State of Colorado, designated as Silver Shekel, Silver Shekel No. 2 and Silver Shekel No. 3 subdivisions and to act for and on behalf of their properties, and as full or occasional community citizens, including, but without limitation:
  - a. representation before the Breckenridge Town Council and before the Board of County Commissioners of Summit County and any other political, civic or charitable divisions, including all appropriate Planning Commissions;
  - b. representation regarding assessments and taxes of any nature in the Silver Shekel, Silver Shekel No. 2 and Silver Shekel No. 3 subdivisions, located in the County of Summit, State of Colorado, or any other assessments and taxes of any nature to which any members of this Association and their properties may possibly become subject;
  - c. securing and maintaining an adequate water supply for the needs of the Members of this Association, if necessary;
  - d. enforcement of any and all protective covenants of which this association hereafter becomes the benefitted and/or assignee, including those covenants to which the Silver Shekel, Silver Shekel No. 2 and Silver Shekel No. 3 subdivisions are subject, and which may hereafter be assigned to this Association from the Grantors of the Declarations of Protective Covenants for the Silver Shekel, Silver Shekel No. 2 and Silver Shekel No. 3 subdivisions, recorded

with the County Clerk of Summit County, State of Colorado, as thereafter altered, repealed or amended, and any other covenants of which this Association may become the beneficiary and/or assignee, and to enforce any covenants in behalf of and in the name of any Member or Members of this Association;

- e. to act for and on behalf of any and all Members of this Association in amending, altering, or repealing any or all covenants to which the lands of the Members of this Association are subject; and,
  - f. to act for the convenience of other persons in the ownership or management of property in any representative or fiduciary capacity.
2. To promote, undertake and advance any and all lawful activities and objectives for the general benefit, well-being, advancement, improvement, and enjoyment of the Members of this Association, including, but without limitation:
- a. to promote social and friendly intercourse among Members of this Association and their guests;
  - b. to purchase, own, lease, sell, operate, conduct, maintain and equip community facilities deemed desirable for the purpose of providing entertainment, sport, recreation, meeting places, instruction of all kinds and any other purpose deemed proper and desirable;
  - c. to provide and supply any and all appurtenances that may be necessary, useful or convenient for the carrying on of sports, recreation, civic and community projects and diversions of all kinds and descriptions; and,
  - d. to conduct, operate, own, lease or sub-lease all subsidiary business convenient or necessary to the above purposes and objectives and to establish, maintain and enforce all necessary and reasonable rules and regulations thereto.
3. To sue and be sued in its own name and sue in behalf of and in the name of any Member or Members of this Association.
4. To carry on and do generally any and all things necessary, proper, advisable or convenient for the accomplishment of the purposes hereinabove set forth and to do all other things incidental thereto.
5. To protect and maintain those areas known, respectively, as the Silver Shekel, Silver Shekel No. 2 and the Silver Shekel No. 3 Subdivisions as desirable vacation and residential locations.

ARTICLE IV

In furtherance of the purposes set forth in Article III

of these Articles of Incorporation, the Association shall have and may exercise all of the rights, powers and privileges now or hereafter conferred upon corporations not for profit organized under and pursuant to the laws of the State of Colorado now in force or hereafter in effect.

ARTICLE V

The proxy system of voting by Members of the Association shall be permitted.

ARTICLE VI

The Association shall not have or issue shares of stock, and no dividends shall be paid, and no part of the income or profit of the Association shall be distributed to its Directors or officers; provided, however, that reasonable compensation may be paid for any services rendered to, and reimbursement may be made for any expenses incurred for, the Association, by any officer, director, agent or employee, or any other person or corporation, pursuant to and upon authorization of the Board of Directors. The requirements for qualification for membership in the Association and the conduct of the Association shall be governed by the Bylaws of the Association.

ARTICLE VII

The address of the initial registered office of the corporation is 616 Metropolitan Bldg., Denver, Colorado, and the name of its initial registered agent at such address is Lawrence R. Reno, <sup>80202 Denver County</sup>

ARTICLE VIII

The number of directors constituting the initial Board of Directors of the corporation is three ( 3 ), and the names and addresses of the persons who are to serve as the initial directors are:

William N. Abbink  
Breckenridge, Colorado

O. G. Stonington  
673 St. Paul St.  
Denver, Colorado

Catherine D. Stonington  
673 St. Paul St.  
Denver, Colorado

The number of directors of the Association shall be as set forth in the Bylaws of the Association.

ARTICLE IX

The name and address of each incorporator is:

Lawrence R. Reno  
616 Metropolitan Building  
Denver, Colorado 80202

Richard D. Judd  
616 Metropolitan Building  
Denver, Colorado 80202

Karen R. Barstad  
616 Metropolitan Building  
Denver, Colorado 80202

ARTICLE X

These Articles may be amended by a vote of two-thirds of the Members of the Association.

IN WITNESS WHEREOF, we the undersigned, being all of the incorporators designated in the annexed and foregoing Articles of Incorporation, for the purpose of organizing a corporation not for profit pursuant to the Colorado Non-Profit Corporation Act, execute these Articles of Incorporation and accordingly have hereunto set our respective hands this 23rd day of August, 1971.

Lawrence R. Reno  
R. D. Judd  
Karen R. Barstad

STATE OF COLORADO )  
 ) ss.  
CITY AND COUNTY OF DENVER )

I, Marjorie L. Keen, a Notary Public, hereby  
certify that Lawrence R. Reno, Richard D. Judd,  
and Maren R. Barstad, known to me to be the persons  
whose names are subscribed to the annexed and foregoing Articles  
of Incorporation, appeared before me this day in person and each  
being by me first duly sworn, acknowledged and declared that he  
signed said Articles of Incorporation as his free and voluntary  
act and deed for the uses and purposes therein set forth and  
that the statements therein contained are true.

My Commission expires:

WITNESS my hand and notarial seal this 23rd day of  
August, 1971.

Marjorie L. Keen  
Notary Public  
My Commission expires Jun. 29, 1975

233423

ARTICLES OF INCORPORATION

SILVER SHEKEL OWNERS ASSOCIATION, INC.

DOMESTIC

NOT FOR PROFIT

Filed in the office of the Secretary of State, of the State of Colorado, on the

25th day of August A. D. 1971

BYRON A. ANDERSON  
Secretary of State

Filing Clerk Sage Fees \$10

Old Age Pension Fund \_\_\_\_\_

This document has been inspected and properly Entered on the Records of The Flat Tax Department.

Date August 27, 1971 *OK*

Christie Clerk

RECORDED  
ROLL 180 PAGE 679

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STATEMENT OF CHANGE OF REGISTERED OFFICE OR REGISTERED AGENT, OR BOTH, OF

FILED in the office of the Secretary of State of the State of Colorado BYRON A. ANDERSON

SILVER SHEKEL OWNERS ASSOCIATION, INC.

Secretary of State July 13, 1973

To The Secretary of State of the State of Colorado

Pursuant to the provisions of the Colorado Corporation Act, the undersigned corporation, organized under the laws of the State of Colorado submits the following statement for the purpose of changing its registered office or its registered agent, or both in the State of Colorado:

First: The name of the corporation is Silver Shekel Owners Association, Inc.

Second: The address of its previous REGISTERED OFFICE was 616 Metropolitan Bldg., Denver, Colorado 80202

Third: The address to which its REGISTERED OFFICE is to be changed is 646 Metropolitan Bldg., Denver, Colorado 80202

Fourth: The name of its previous REGISTERED AGENT was Lawrence R. Reno

Fifth: The name of its successor REGISTERED AGENT is Lawrence R. Reno

Sixth: The address of its registered office and the address of the business office of its registered agent, as changed, will be identical.

Seventh: The address of its place of business in Colorado is 211 So. 4th, Frisco, Colorado 80435

Dated February 1, 1973

NO FEE Change in room number only.

Silver Shekel Owners Association, Inc.

By Paul L. Kwika, President (Not a)

STATE OF Colorado

City and County of Denver

Before me, Vernice J. Ward, a Notary Public in and for the said County and State, personally appeared Paul L. Kwika who acknowledged before me

that he is the President of Silver Shekel Owners Association, Inc., a Colorado corporation, that he signed the foregoing, and that the statements contained herein are true.

In witness whereof I have hereunto set my hand and seal this 22nd day of June, A. D. 1973. My commission expires May 19, 1976

Vernice J. Ward, Notary Public

- NOTES: 1. Exact corporate name of corporation making the statement. 2. Signature and title of officer signing for the corporation, must be President or Vice-President 3. Signature of Notary Public must be exactly as shown on Notarial Seal, and must agree with notarial commission.

\* FEE \$5.00 - WAIVED SUBMIT ONE

260225

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CHANGE OF REGISTERED  
OFFICE AND/OR AGENT  
of

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NOT FOR PROFIT

DOMESTIC

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RECORDED  
NOV 22 1968  
242

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STATE OF COLORADO  
STATEMENT OF CHANGE  
OF  
REGISTERED OFFICER AND OR REGISTERED AGENT

**NUMBER 19423**  
**SILVER MINERAL OWNERS ASSOCIATION, INC.**

FILLED

27 JUL 77 073

return one for each year

COLORADO  
330164

Subscribed and sworn to before me this 25th day of July, 1977. My commission expires May 21, 1980. Witness

Colorado Summit (Mailing address: Box 665, Breckenridge, Colorado 80424)

Subscribed and sworn to before me this 25th day of July, 1977. My commission expires May 21, 1980. Witness

Silver Mineral Owners Association Inc.

*W. P. Stangor, Jr. Treasurer*

101  
October 13, 1979

RECORDED 073  
ROLL 3192 PAGE

Filing Fee \$5.00  
FTE Card Made

JUL 1981

STATE OF COLORADO  
STATEMENT OF CHANGE OF REGISTERED OFFICE AND/OR REGISTERED AGENT

DN 0223423

PLEASE PRINT OR PRINT CLEARLY . . . . . PLEASE READ INSTRUCTIONS ON REVERSE SIDE

FOR OFFICE USE ONLY

The exact Corporate Name, Registered Office & current Registered Agent are

Agent are  
OLIVER G. STONINGTON (7/27/77)  
AGENT FOR -  
SILVER SHEKEL OWNERS ASSOCIATI  
ON, INC.  
0021 SUMMIT COUNTY ROAD 403  
P. O. BOX 665  
BRECKENRIDGE, CO 80424

OR1101

443983 4222

The Corporation named herein makes the following statement

The State or Country of incorporation is Colorado

The complete street address of the Corporation's REGISTERED OFFICE shall be changed to  
Just change the PO Box # to 606.  
 The name of the Corporation's SUCCESSOR REGISTERED AGENT IS

The address of the Corporation's Registered Office and the address of its Corporation's Registered Agent, as changed, will be identical

The complete street address of the Corporation's principal place of business in Colorado is

STATE OF COLORADO  
COUNTY OF SUMMIT

Pursuant to the provisions of Title 7, C.R.S. 1973, I, OLIVER G. STONINGTON, the

AGENT of SILVER SHEKEL OWNERS ASSOC., a COLORADO (Corporate Name) (State or Country of Incorporation)

corporation, being duly sworn or affirmed, deposes and declares that this statement has been examined by me and to the best of my knowledge and belief, is true, correct and complete

SILVER SHEKEL OWNERS ASSV.  
Corporate Name  
[Signature]  
President

COMPUTER UPDATE 113

Subscribed and sworn to before me this TWENTYSEVEN day of JULY  
My commission expires JANUARY 3, 1981

[Signature]  
Notary Public

13910 7/22/81

88 Pa. or DF1 Rev 1981

SUBMIT THIS STATEMENT WITH PAYMENT TO:  
CORPORATE REPORT SECTION  
DEPARTMENT OF STATE  
P.O. BOX 666,  
DENVER, CO 80217

Filing Fee \$5.00

5.00 TA