

From: board@silvershekel.org 
Subject: Silver Shekel Annual Meeting Follow-up
Date: July 12, 2022 at 11:40 AM
To:

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Annual Meeting Follow-up

A big THANK YOU to all who attended or sent us proxies for the Annual Meeting last Saturday. We satisfied the quorum requirement of greater than 50%. There were 111 properties represented, 41 in person and 70 by proxy, for 57.8% representation.

Following-up on some of the topics raised at the meeting...

First of all, the change to our By-Laws to reduce the quorum requirement needed 2/3 of the members represented to vote in favor. It passed with 103 ballots cast, 98 in favor, 4 nays and 1 abstention.

Second, board members Tommy Jefferies and Nadia Mitelman-Frey were re-elected and new member Kathy Sonnanstine was elected, all to three year terms.

Third, a question was asked about why the delinquent dues did not show up as a receivable on the Balance Sheet. A more complete answer is that the Board has requested that the reports be on a cash basis rather than an accrual basis. This was done for the ease of knowing how much had actually been paid. Running the reports on an accrual basis shows the accounts receivable as \$1,538.76 as of June 30, 2022.

Fourth, during Eric Degerberg's presentation about noxious weeds, he mentioned the County weed manager. His name is Ryan Cook and he can be reached at Ryan.Cook@SummitCountyCo.gov. There is a lot of information about controlling noxious weeds on the [County's weed control website](#).

And last, there were questions and some discussion about the plans for the McCain property, the land across Hwy 9 from us. The town's master plan has changed over the years and the latest information we have found is in the [Summit Daily News article from December, 2021](#).

We will post the revised By-Laws and a draft of the meeting minutes on our website in due course.

Thank you again for your support and participation.

Sincerely,

Silver Shekel Owners Association
Board of Directors
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www.silvershekel.org