

**From:** board@silvershekel.org   
**Subject:** Silver Shekel By-Law Changes  
**Date:** April 16, 2022 at 4:46 PM  
**To:**

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Dear Silver Shekel Property Owners,

At the April 14th Board of Directors meeting, we approved some changes to the Association By-laws. Below is a summary of the changes. You can see the [complete resolution here](#) (Resolution 2022-01).

- a. Article II: (Membership): Removed "Condominium" reference.
- b. Article III: (Membership Meetings): Notice period changed to between 10 and 50 days and by email per the Colorado Common Interest Ownership Act (CCIOA), which governs our HOA.
- c. Article III: (Membership Meetings Voting): Changed such that Proxies must be dated not more than 50 days prior to meeting per CCIOA.
- d. Article IV (Election of Directors): Added "in good standing" to Director qualifications; moved Directors term of office to Election section below.
- e. Article IV (Elections of Directors): Added a way to stagger the terms of office.
- f. Article IV: (Meetings): Fixed a typo and added the capability to use electronic meetings, Zoom, for example.
- g. Article IV: (Informal Action by Directors): Added a way to take Board decisions without a meeting with less than unanimous response and consent consistent with the Colorado Nonprofit Corporations Act.
- h. Article VI (Assessments): Fixed a typo and added email notification.

In addition we approved a resolution (Resolution 2022-02) to change the quorum for annual meetings from 50% to 20%, per CCIOA. **This particular change will need to have the approval by the property owners** and we will vote on it at our next annual meeting July 9. [Click here](#) to see the resolution.

Lastly, CCIOA encourages meeting notifications by email where possible, and if owners request email and provide their email addresses to the HOA. Since you have provided your email address to us, we assume that you also request that meeting notifications be sent to you by email instead of postal mail. However, If you want to receive meeting notifications by postal mail, please respond to this email with that request and we will continue to send them accordingly.

Please let us know if you have questions or concerns. Thank you.

Sincerely,

Silver Shekel Owners Association  
Board of Directors  
[board@silvershekel.org](mailto:board@silvershekel.org)  
[www.silvershekel.org](http://www.silvershekel.org)